

KRISLERT SAMPHANTHARAK

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CURRENT APPOINTMENTS

University of California, San Diego
Associate Dean, School of Global Policy and Strategy
Associate Professor of Economics, School of Global Policy and Strategy
Affiliated Faculty, Department of Economics and Department of Political Science

Puey Ungpakorn Institute for Economic Research (PIER), Bank of Thailand, Founding Advisor

EDUCATION

1998 – 2003 A.M. and Ph.D. (Economics)
University of Chicago
Dissertation: “Internal Capital Markets in Business Groups”
Committee: Robert Townsend (Chair), Pierre-André Chiappori, Per Strömberg,
and Randall Kroszner

1994 – 1998 B.A. (Economics) First Class Honors with Gold Medal
Chulalongkorn University, Bangkok, Thailand

EXPERIENCE

2015 – Present Founding Advisor, Puey Ungpakorn Institute for Economic Research (PIER),
Bank of Thailand

2014 Visiting Scholar, Yale-NUS College, Singapore (October – December)

2013 Visiting Scholar, University of Tokyo (March; October – December)

2012 Visiting Scholar, Australian National University (July)

2011 – 2014 Chair, Global Leadership Institute, School of International Relations and
Pacific Studies, University of California, San Diego

2010 – Present Associate Professor of Economics, School of Global Policy and Strategy,
University of California, San Diego

2010 – Present Scientific Committee Member, Committee of Sustainable Assessment
(COSA)

2008 Visiting Scholar, International Monetary Fund (April)

2007 Visiting Scholar, International Monetary Fund (March)

2006 – Present Research Affiliate, Bureau for Research in Economic Analysis of
Development (BREAD)

2006 – 2007 Visiting Assistant Professor and Global Fellow, University of California, Los
Angeles

2003 – 2010 Assistant Professor of Economics, School of International Relations and
Pacific Studies, University of California, San Diego

2004 Visiting Scholar, International Monetary Fund (August)

HONORS AND FELLOWSHIPS

2013 Award for Excellence in Teaching and Contributions to the Student Community (Voted by Graduate Students at the School of International Relations and Pacific Studies, University of California, San Diego)

2006 – 2007 Global Fellowship, University of California, Los Angeles

2003 – 2008 Charles Robins Faculty Scholar, University of California, San Diego

TEACHING

2004 – Present Finance, Corporate Finance, Finance and Development, Financial Institutions, Accounting and Finance for Policy Makers, Organizations, Economic Development, Comparative Economic Development of East Asia (Graduate); Economics of Southeast Asia (Graduate and Undergraduate), University of California, San Diego

2007 Economic Development (Undergraduate), University of California, Los Angeles

REFEREED PUBLICATION

Book

Households as Corporate Firms: An Analysis of Household Finance Using Integrated Household Surveys and Corporate Financial Accounting, (with Robert M. Townsend), Cambridge University Press, 2010.

Refereed book in the Econometric Society Monograph Series.

Including individual papers previously circulated as “Households as Corporate Firms: Constructing Financial Statement from Integrated Household Surveys” and “Kinship Networks, Liquidity Constraints, and the Financing of Household Investment” as well as additional chapters on household survey design and modeling.

Articles

“Integrated Household Surveys: An Assessment of U.S. Methods and an Innovation” (with Scott Schuh and Robert M. Townsend), *Economic Inquiry*, forthcoming 2017.

“Risk and Return in Village Economies,” (with Robert M. Townsend), *American Economic Journal: Microeconomics*, forthcoming 2017

“The Motivations and Outcomes of Indonesia’s Decentralization Experiment” (with Kai Ostwald and Yuhki Tajima), *Journal of Southeast Asian Economies*, August 2016.

“Natural Disasters and the Economy: Some Recent Experiences from Southeast Asia,” *Asian-Pacific Economic Literature*, November 2014.

- “Heterogeneity and Risk Sharing in Village Economies,” (with Pierre-Andre Chiappori, Sam Schulhofer-Wohl, and Robert M. Townsend), *Quantitative Economics*, Vol.5, 2014.
- “Measuring Rate of Return on Household Enterprises: What Matters Most for Whom?” (with Robert M. Townsend), *Journal of Development Economics*, May, 2012.
- “Impact of the Universal Health Care Coverage on Patient Demand for Health Care Services in Thailand.” (with Kannika Thampanishvong, Jirawat Panpiemras, and Thitima Puttitanun), *Health Policy*, December 2011.
- “The Rise of China and Foreign Direct Investment from Southeast Asia,” *Journal of Current Southeast Asian Affairs*, Special Issue on China and Southeast Asia: Political and Economic Interactions, September 2011.
- “Edgeworth Cycles Revisited.” (with Joseph J. Doyle, Jr. and Erich J. Muehlegger), *Energy Economics*, May 2010.
- “Lobbying and Taxes,” (with Brian K. Richter and Jeffrey F. Timmons), *American Journal of Political Science*, October 2009.
Media Coverage: Portfolio Magazine
- “Predictable Corruption and Firm Investment: Evidence from a Natural Experiment and Survey of Cambodian Entrepreneurs,” (with Edmund Malesky), *Quarterly Journal of Political Science*, October 2008.
- “Mixing Family with Business: A Study of Thai Business Groups and the Families behind Them,” (with Marianne Bertrand, Simon Johnson, and Antoinette Schoar), *Journal of Financial Economics*, June 2008.
- “\$2.00 Gas! Studying the Effects of Gas Tax Moratorium” (with Joseph J. Doyle, Jr.) *Journal of Public Economics*, April 2008.
Media Coverage: Boston Globe, The Economist, LA Times, Salon, Washington Post

OTHER PUBLICATION

- “The Effects of Natural Disasters on Households’ Preferences and Behaviors: Evidence from Thai Farmers During and After the 2011 Mega Flood,” (with Sommarat Chantararat) in *Disaster Risks, Social Preferences, and Policy Effects: Field Experiment Studies in Selected East Asia*, edited by Yasuyuki Sawada and Sothea Oum, Jakarta, Indonesia: Economic Research Institute for ASEAN and East Asia, 2015.
- “The Effects of Natural Disasters on Households’ Preferences and Behavior: Evidence from Cambodian Rice Farmers After the 2011 Mega Flood,” (with Sommarat Chantararat, Kimlong Chheng, Kim Minea, Sothea Oum, and Vathana Sann) in *Disaster Risks, Social Preferences, and Policy Effects: Field Experiment Studies in Selected East Asia*, edited by Yasuyuki Sawada and Sothea Oum, Jakarta, Indonesia: Economic Research Institute for ASEAN and East Asia, 2015.

“Portfolio Choices and Risk Preferences in Village Economies,” (with Pierre-André Chiappori, Sam Schulhofer-Wohl, and Robert M. Townsend, Federal Reserve Bank of Minneapolis Working Paper 706, May 2013.

“Understanding Thailand’s Ongoing Political Crisis: Wider Implications for Southeast Asia and the West,” (with Edmund Malesky) *Democratic Asia and the West Paper Series*, the German Marshall Fund of the United States and the Legatum Institute, 2011.

Evaluating and Analyzing Impacts of the Universal Healthcare Coverage (the 30-Baht Program) on Households and Healthcare Providers in Thailand, (with Jirawat Panpiemras, Thitima Puttithanun, and Tassanee Piyaniran) *Report to Health Insurance System Research Office, Government of Thailand*, Thailand Development Research Institute, 2008.

WORK UNDER REVIEW

“Ethnic Segregation and Public Goods: Evidence from Indonesia” (with Kai Ostwald and Yuhki Tajima), under review, December 2016.

“Fiscal Stimulus and Household Debt: Using Credit Bureau Data to Study Impacts of Tax Rebate in Thailand” (with Athiphat Muthitacharoen and Sommarat Chantarat), under review, February 2017.

“Dissecting Thailand’s International Trade: Evidence from 88 Million Export and Import Entries” (with Tosapol Apaitan and Piti Disyatat), under review, March 2017.

WORKING PAPERS AND WORK IN PROGRESS

Book

Economic Development of Southeast Asia. MIT Press, in preparation (17 Chapters).

Articles

“A Microscopic View of Household Debt in Thailand Through the Lens of Credit Bureau Data” (with Sommarat Chantarat, Atchana Lamsam, and Bhunjai Tangsawasdirat), April 2017.

“Inefficient Allocation and Firm Dynamics: Evidence from the Universe of Registered Firms in Thailand” (with Chanont Banternghansa), April 2017.

“Disaster, Preferences, and Household Behaviors: Evidence from the 2011 Mega Flood in Cambodia,” (with Sommarat Chantarat and Sothea Oum) December 2016.

“Flood and Farmers: Evidence from Thailand” (with Sommarat Chantarat and Sirikarn Lertamphainont) November 2016.

- “The Dream of a Common Market: How the Domestic Political Costs of Dismantling Non-tariff Barriers Inhibit Economic Integration” (with Kai Ostwald) July 2015.
- “Household Debt from Household Surveys: An Assessment” (with Sommarat Chantarat and Suparit Suwanik)
- “Commodity Prices and Household Behaviors: A Debt Channel of Transmission Mechanism” (with Sommarat Chantarat and Atchana Lamsam)
- “Social Network and Household Finance in Village Economies” (with Cynthia Kinnan, Robert Townsend, and Diego Vera Cossio)
- “Understanding Consumption and Income Volatility,” (with Robert M. Townsend and Diego Vera Cossio).
- “A Network Analysis of Structure and Resource Allocation of Business Groups: Evidence from Thailand, 1996-2015.” (with Chanont Banternghansa)
- “Trade-Finance Nexus: Evidence from Granular-Level Data from Thailand” (with Tosapol Apaitarn and Doungdao Mahakitsiri)

OTHER WORK

- “Internal Capital Markets and Allocation of Resources in Business Groups,” January 2009.
- “Mixing Family with Business II: Evidence from a Crisis,” (with Marianne Bertrand, Simon Johnson, and Antoinette Schoar) August 2008.
- “The Choice of Organization Structure: Business Group versus Conglomerate,” October 2007.

JOURNAL REFEREE

Journal of Political Economy; Review of Economics and Statistics; Journal of Finance; Journal of Development Economics; Journal of International Economics; Journal of Financial Markets; Asia Pacific Issues; Japanese and International Economies; National Tax Journal; Journal of Corporate Finance; Economics of Governance; Journal of Banking and Finance; Journal of Economic Surveys; Small Business Economics; Economic Development and Cultural Change; *Economica*; Journal of Marketing Research, Comparative Economics, World Development, Asian Economic Panel