# Symposium on "Capital in the Twenty-First Century"

Oct. 22, 2015 UC San Diego



# **Symposium Co-Sponsors:**

UC San Diego Yankelovich Center for Social Science Research

UC San Diego School of Global Policy and Strategy and its Center on Global Transformation

UC San Diego departments of Economics, Sociology and Political Science

UC San Diego Extension and the Helen Edison Lecture Series

UC San Diego

# **Speakers**



RICHARD ARNESON

UC San Diego Department of Philosophy

Arneson, professor of philosophy, researches distributive justice, exploring how one might best incorporate a reasonable account of personal responsibility into a broadly egalitarian theory of justice. He also considers how consequentialist morality might be developed in a version that is appealing and appropriately responsive to its critics.



### ARTHUR GOLDHAMMER

Harvard University Center for European Studies (CES)

Goldhammer is a senior affiliate for CES, where he also serves as co-chair of the Contemporary Europe Study Group and chair of the Visiting Scholars Seminar. He has translated more than 125 books from French, for which he has won numerous awards—including for Thomas Piketty's "Capital in the 21st Century (2014)."



### PETER GOUREVITCH

UC San Diego School of Global Policy and Strategy (GPS)

Gourevitch is the founding dean of GPS and distinguished professor emeritus of political science at UC San Diego. An expert on international relations and comparative politics, Gourevitch specializes in the political economy with a focus on international trade and economic globalization, trade disputes, regulatory system and corporate governance.



**GORDON HANSON** 

UC San Diego School of Global Policy and Strategy (GPS)

Hanson is the Pacific Economic Cooperation Chair in International Economic Relations at GPS and director of the School's Center on Global Transformation. His most current research examines the international migration of skilled labor, border enforcement and illegal immigration and the impact of imports from China on the U.S. labor market.



GARY JACOBSON

UC San Diego Department of Political Science

Jacobson is a professor of political science currently researching the electoral basis of partisan polarization in Congress. He is a fellow of the American Academy of Arts and Sciences and has served on the Council of the American Political Science Association and on the Board of Overseers of National Election Studies.



LANE KENWORTHY

UC San Diego Department of Sociology

The Yankelovich Endowed Chair Professor of UC San Diego's sociology department, Kenworthy teaches on the comparative political economy, American society, research methods, poverty and inequality. The author of five books, including "Social Democratic America (2014)," studies the causes and consequences of living standards, mobility, employment, economic growth, social policy, taxes and public opinion.



THAD KOUSSER

UC San Diego Department of Political Science

Kousser, professor of political science, is authoring his forthcoming book "The Logic of American Politics, 7th Edition." Previously, he worked as a staff assistant for the U.S. Senate as well as for the state Senates of California and New Mexico. Kousser also is the recipient of UC San Diego's Distinguished Teaching and Faculty Mentor of the Year Awards.

# **Speakers**



ISAAC WILLIAM MARTIN

UC San Diego Department of Sociology

Martin, professor of sociology, focuses on public policy and social protest. Most recently, he authored "Foreclosed America (2015)," with Christopher Niedt. His articles have been published in the American Journal of Sociology, Annual Review of Sociology, Law and Society Review and Urban Affairs Review, among other outlets.



## **HUGH MEHAN**

UC San Diego Department of Sociology

Mehan, a professor emeritus of sociology, is director of the Center for Research on Educational Equity, Access and Teaching Excellence at UC San Diego. He studies classroom organization, educational testing, tracking and untracking, computer use in schools and the construction of student identities.



THOMAS PIKETTY

Paris School of Economics

A professorship in economics, Piketty is a world-renowned scholar for his research regarding the role of political, social and fiscal institutions in the historical evolution of income and wealth distribution. He is the author of international best-seller "Capital in the Twenty-First Century (2014)," which inspired the name of today's program.



**VALERIE RAMEY** 

UC San Diego Department of Economics

Ramey, professor of economics, focuses her research on long-run trends in time use, including time spent at work, in home production, in formal schooling and in leisure. She also studies the effects of military buildups on GDP and the effects of oil prices on the automobile industry.



JEAN-LAURENT ROSENTHAL

California Institute of Technology (Caltech) Division of Humanities and Social Sciences
The Rea A. and Lela G. Axline Professor of Business Economics at Caltech, Rosenthal also is chair of
the Division of the Humanities and Social Sciences at the Institute. His research regards what institutions
encourage long-term economic growth and wealth formation, studying the organization of credit markets and
the evolution of inequality and its consequences for welfare.



**EMMANUEL SAEZ** 

UC Berkeley Center for Equitable Growth

Saez is the director of the Center for Equitable Growth, where his research centers on taxation, redistribution and inequality from a theoretical and empirical perspectives. Saez was awarded the John Bates Clark medal of the American Economic Association in 2009. Previously, he was an assistant professor of economics at Harvard University.



TOM WONG

UC San Diego Department of Political Science

Wong, assistant professor of political science, studies the politics of immigration, citizenship and migrant "illegality" as well as the links between immigration, race and ethnicity and the politics of identity. Among other projects, Wong currently is completing his second book, which is on the politics of comprehensive immigration reform in the U.S.

9:30 – 11:30 a.m. Morning Session: "The Causes of Inequality: Political, Social and Economic"

In this session, scholars will discuss key questions on the causes of inequality that Piketty and colleagues note. They will address questions such as if the causes are cultural, institutional or technological; how countries differ and why; can policy do anything about it; and how is inequality different from mobility?

Session Chair:

Lane Kenworthy, Professor of Sociology and Yankelovich Chair in Social Thought, UC San Diego

Panelists:

Gordon Hanson, Pacific Economic Cooperation Chair in International Economic Relations, UC San Diego

Gary Jacobson, Distinguished Professor of Political Science, UC San Diego

Valerie Ramey, Professor of Economics, UC San Diego

11:30 - 12 p.m.

Break

12 - 2 p.m.

Lunchtime Roundtable: "Inside Inequality: The Making of the Book with the Author and his Collaborators" In this session, Thomas Piketty and scholars will discuss the making of the book. Key topics explored will range from what pattern of inequality they are observing today and how it compares to the past, the components of inequality they explore that allow them to reach these observations and the data comparison that enabled them to make the generalizations that inequality now is growing. The panelists will delve into the forms of wealth that matter, the period from 1914-1970 that produced a narrowing of the gap and what caused the narrowing, how much of it is government policy and what is the role of policy in creating the inequality and the narrowing.

Session Chair:

Peter Gourevitch, Founding Dean and Distinguished Professor Emeritus of Political Science, UC San Diego Panelists:

Thomas Piketty, Professor of Economics, Paris School of Economics

Arthur Goldhammer, Senior Affiliate, Center for European Studies, Harvard University

Jean-Laurent Rosenthal, Rea A. and Lela G. Axline Professor of Business Economics, California Institute of Technology

Emmanuel Saez, Professor of Economics, UC Berkeley

2 - 2:30 p.m.

Break

2:30 - 4:30 p.m.

Afternoon Session: "The Consequences of Inequality: Why Does it Matter and How?"

In this session, scholars will discuss key questions of the consequences of inequality. They will address questions such as should we care about absolute inequality, mobility and relative inequality or a safety net for those at the bottom; and what is the impact of inequality on politics, culture, values and our education systems?

Session Chair:

Thad Kousser, Professor of Political Science, UC San Diego

Panelists:

Richard Arneson, Valtz Family Chair in Philosophy, UC San Diego

Isaac Martin, Professor of Sociology, UC San Diego

Hugh "Bud" Mehan, Professor Emeritus of Sociology, UC San Diego Tom Wong, Assistant Professor of Political Science, UC San Diego

 $7 - 9 \, \text{p.m.}$ 

Helen Edison Lecture Series and Book Signing